

FORREST A. VICKERY, *Manager - Northern California*



SANLI PASTORE
& HILL



Los Angeles
San Diego
San Francisco
Sacramento

Business Background

Mr. Vickery, Manager of Sanli Pastore & Hill, Inc.'s Northern California operations, has been involved in business valuation since joining SP&H in 1995. His experience includes business valuation, support for litigation, economic and financial research and statistical analysis. Mr. Vickery has extensive experience in developing cash flows and financial projections, conducting industry and market studies, analyzing financial statements, performing sensitivity analyses, and valuing businesses. Mr. Vickery also has experience testifying as an expert witness in California Eminent Domain matters involving loss of business goodwill.

Professional Credentials & Education

Mr. Vickery holds a Bachelor of Arts degree in Honors Economics from the University of California at Irvine. He received various honors, including the Dean's List, admittance to the Department of Economics' Honors Program, cum laude at graduation, and induction into the Phi Beta Kappa national honors society. Courses included economic theory, industrial organization, mathematical statistics, econometrics, applied research, and graduate-level microeconomic theory and mathematical economics.

- ◆ Accredited Senior Appraiser (ASA), American Society of Appraisers, Business Valuation Discipline

Publications, Speeches & Seminars

- ◆ "A Little Sleuthing Can Go a Long Way," *Valorem Principia*, February 1998.
- ◆ "Redevelopment Agencies: Preliminary Goodwill Loss Analysis Can Save Time and Money," *Valorem Principia*, February 2001.
- ◆ "Settling Goodwill Claims Before Trial: Prevent Costly Litigation & Uncertain Outcomes." *Valorem Principia*, June 2001.
- ◆ "Court of Appeal Determines Entitlement to Compensation Must be Decided by Judge, not Jury." *CRA Journal*, October 2002 (co-authored).
- ◆ Mr. Vickery has contributed to the development and teaching of SP&H's Goodwill Loss Valuation Seminars.
- ◆ Mr. Vickery has prepared and taught in-house training courses for employees of SP&H.
- ◆ Mr. Vickery has been a speaker on the topics of Goodwill Loss Valuation and Inverse Condemnation at various International Right of Way Association meetings in Northern California.

Professional Associations

- ◆ American Society of Appraisers
- ◆ California Redevelopment Association
- ◆ International Right of Way Association
- ◆ Sacramento Estate Planning Council
- ◆ ESOP Association
- ◆ Western Pension and Benefits Conference