

Business Valuation Due Diligence

"The experience and careful analysis performed by respondents' expert Sanli is far more worthy of confidence, and is accepted by the arbitrator. Exhibit 700 is a model of clarity for the presentation of an expert's opinion."

- Arbitration Judge (Ret.), excerpt from Arbitration Award, May 25, 2006

"Sanli Pastore & Hill did an excellent job for us. The work product was high quality and met our professional needs in every way. We would not hesitate to recommend your firm to others."

- Skip Farber, Chief Executive Officer
WSA Global Holdings, LLC
Fairness Opinion for acquisition

"The arbitrator finds the expert opinions of Sanli were founded on solid business appraisal experience, and supported by tangible evidence with a substantial and sufficient factual basis rather than by mere speculation and hypothetical situations."

- Arbitration Judge (Ret.), excerpt from Arbitration Award, July 2007

In times like this, nothing is more important than knowing the real value of the business and assets you are acquiring.

For over 20 years the principals of SP&H have built a strong track record of valuation opinions that withstand court, SEC, IRS, board of directors and shareholder scrutiny.

When you perform your diligence on valuation firms inquire about:

- 1) their track record defending their work;
- 2) the company has employees, staff and significant resources to back its products not only today but also several years later;
- 3) the firm has sufficient and complete insurance coverage to protect you (E&O, General liability, etc.)

Sanli Pastore & Hill, Inc.

Experience, Strength, Safety and Results.



Thomas E. Pastore, ASA, CFA, CPA
Chief Executive Officer
tpastore@sphvalue.com
T: 310/571-3400
Los Angeles



Nevin Sanli, ASA
President
nsanli@sphvalue.com
T: 310/571-3400
Los Angeles



Forrest Vickery, ASA
Managing Director – N. California
fvickery@sphvalue.com
T: 916/614-0530
Sacramento