

FINANCIAL AND TAX REPORTING BUSINESS VALUATIONS



The Measure of ValueSM

SP&H provides comprehensive opinions that meet the regulatory requirements promulgated by:

- Financial Accounting Standards Board (“FASB”),
- Sarbanes-Oxley and the Securities and Exchange Commission (“SEC”), and
- Internal Revenue Service (“IRS”)

Our opinions are used for reporting purposes, audits, and litigation.

VALUATION OF STOCK OPTIONS

IRS Code Section 409A imposes interest and penalties on deferred compensation plans that do not meet the *fair market value* standard. Deferred compensation plans may include stock options, employee stock purchase plans, and stock appreciation rights.

PURCHASE PRICE ALLOCATION (PPA) VALUATIONS

PPAs are required under the FASB’s Statement of Financial Accounting Standards No. 141 (“SFAS 141”). After a merger or acquisition, PPA valuations are performed on acquired tangible and separately recognizable intangible assets.

GOODWILL AND INTANGIBLE ASSET IMPAIRMENT ANALYSIS

Under SFAS 142, goodwill impairment testing must be performed at the end of the fiscal year or sooner if an event occurs that makes impairment likely.

FAIR MARKET COMPENSATION STUDIES FOR BOARDS AND EXECUTIVES

Compensation arrangements are extensively scrutinized due to Sarbanes-Oxley. The SEC, Internal Revenue Service, and shareholders continually challenge compensation structures. SP&H has developed unique and proprietary analyses of market compensation data for middle-market, start-up and high-growth private companies.

“What our Clients say
about SP&H....”

"Sanli Pastore & Hill, Inc., has prepared our company's ESOP business valuation since 1997. I have personally worked with Nevin Sanli and Forrest Vickery who have always provided us with professional and timely service. But more than just providing service, they care about our business and the service they provide, creating a valued relationship."

-Mr. Paugh,
Business Owner

"SP&H provided highly responsive customized service, under a tight timeline, at a good price. Now that's value-added!"

-President of a Management
Consulting and Strategic
Planning Firm

"Thank you for the outstanding work product and thank you for the caring attention of your people."

-Attorney at Law

- Better valuations through researchSM
- Thorough, highly documented and independent opinions
- Cost containment and reasonable pricing
- SP&H is the *Gold Standard* in business valuation



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